

**Advantage Mortgage, Inc.**  
**Consolidated Balance Sheet**  
**December 31, 2005**

**Date:** 10/24/07  
**Time:** 10:26 am

ASSETS

Cash	\$1,685,312.21
Accounts Receivable	496,448.50
Loans Held for Sale	19,432,099.08
Servicing Rights	1,623,604.34
Fixed Assets	2,386,735.95
Accumulated Depreciation	(42,388.37)
Other Assets	5,787.84
Total Assets	<u>25,587,599.55</u>

LIABILITIES AND EQUITY

Accounts Payable	\$50,724.44
Accrued Liabilities	83,452.66
Appraisal Fee Payable	50,186.00
Escrows Payable	4,339.16
Warehouse lines payable	17,698,429.13
Total Liabilities	<u>17,887,131.39</u>

STOCKHOLDERS' EQUITY

Common Stock	\$300,000.00
Retained Earnings - Prior	3,389,683.24
Retained Earnings - Current	4,010,784.92
Total Stockholders' Equity	<u>7,700,468.16</u>
Total Liabilities and Stockholders' Equity	<u>25,587,599.55</u>