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Advantage Systems Adds Dashboard Feature to AMB Accounting Software

- Adds functionality of accounting system for non-accounting staff -

IRVINE, Calif., July 24, 2008 - Advantage Systems, a provider of accounting and contract management tools for the mortgage and real estate industries, announced the addition of a dashboard analytics feature to its Accounting for Mortgage Bankers (AMB) software package.

The AMB Dashboard Analytics is Advantage Systems' implementation of a powerful, comprehensive and easy-to-use Online Analytical Processing (OLAP) view of data. OLAP is a member of the broader category of software known as Business Intelligence.

The added dashboard feature expands the scope of traditional accounting systems so data can be more easily accessed and used by presidents, CEOs and non-accounting staff. The data is displayed through charts and graphs, making the accounting reports and information easier to read and understand. This feature can be used by decision makers to study real-time loan profitability and can help determine which loan products, branches and loan officers are most profitable. Another attribute of the dashboard feature is the ability to illustrate activity on loans even after closing, aiding in the effort to track amounts due from fees and ancillary expenses.

"AMB's new dashboard analytics feature was designed to enable presidents, CEOs and other decision makers to leverage accounting data into a tool that can reduce expenses and boost profitability," said Brian Lynch, president of Advantage Systems. "The dashboard feature makes accounting easier to understand for decision makers without an accounting background so they can see where their money is going, while at the same time reducing the costs that are incurred in the accounting process."

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AMB is an accounting system that was specifically designed for mortgage bankers to provide loan-level detail of accounting transactions. The system provides general ledger, accounts payable and report writing capabilities. A Web-based reporting module is also available for branch managers along with a module to calculate commissions, bonuses and overrides.

About Advantage Systems

Founded in 1986, Irvine, Calif.-based Advantage Systems is a provider of accounting and contract management tools for the mortgage and real estate industries. The company's products are designed to meet the specific needs of mortgage lenders and real estate developers. For more information about Advantage Systems, visit www.mortgageaccounting.com.

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